



# DEPOSITARY RECEIPTS

September 20, 2016

## CAUTIONARY NOTICE

**ATTENTION: International Research, Sales, Trading and Operations Staff**

### Fondul Proprietatea

<b>Country of Incorporation:</b>	Romania
<b>Symbol:</b>	FP
<b>CUSIP Number:</b>	34460G106
<b>Exchange:</b>	London Stock Exchange
<b>Ratio (DR:ORD):</b>	1 : 50

**Fondul Proprietatea's DR Program has nearly reached the current limit for creating DRs.**

Deposits into the DR Program are subject to prior direct communication with the Custodian, Raiffeisen Bank, S.A.SWIFT: RZBRROBU, E-mail: custody@raiffeisen.ro or contact: Maria-Esmeralda Bejan, Tel: +4021 306 1272, Fax: +40 (21) 3120366, maria-esmeralda.bejan@raiffeisen.ro

Failure to follow these guidelines may result in the conversion request being rejected and the ordinary shares being returned to your custodian.

Deposit Certification is necessary for issuance of Fondul Proprietatea - Reg. S DRs.

This Cautionary Notice is for general informational purposes only. The Depositary maintains the right to close and/or reopen the transfer books for this or any other DR program for issuance or any other activity at any time and from time to time without prior notice. The Depositary does not undertake any obligation to update or amend this Cautionary Notice, and expressly disclaims any responsibility or liability for use of or reliance on this information.

To learn more about ADRs and issuer programs, please call our marketing desks:

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