Corporate Action Notice



June 14, 2023

Cancellation of Stock Dividend Distribution

RAIA DROGASIL

ADS CUSIP Level I: 750723108 ADS ISIN Level I: US7507231089 ADS Ticker Symbol Level I: RADLY Ratio (ADS: Underlying Shares): 1:1

Owners of American Depositary Receipts ("ADRs"), of Raia Drogasil (the "Company") are hereby advised that the 4.0% stock dividend distribution for the Company (CUSIP 750723108), previously announced via our notice dated April 25, 2023 with a Record Date of May 23, 2023 and a distribution date of May 31, 2023, has been cancelled and will be reversed, as such distribution was made in error since the Depositary's books were and remain closed for issuances. Such reversal will result in the distribution being debited from the accounts of the Record Date holders and the previously distributed ADRs being returned to the Depositary. Upon completion of the reversal, and in lieu of the distribution of ADRs, a cash entitlement will be announced and distributed at a date and cash rate to be determined in the future. Questions may be directed to Andy Roche at +1.212.815.2734.

To learn more about DRs, please contact <u>DRBrokerSolutions@bnymellon.com</u> or visit our website at adrbnymellon.com.

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